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businesses—service, merchandising,
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2 Directing involves coordinating the diverse activities and human resources of a company to produce a smooth running operation
3

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ASSIGNMENT CLASSIFICATION TABLE

... CHAPTER REVIEW Cost Accounting
Systems 1. (L.O. 1) Cost accounting
involves the measuring, recording,

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CHAPTER 2

Managerial Accounting Concepts and Principles Chapter 16 Managerial accounting concepts and principles 1)
Direct costs are identified with and can be traced to a cost object Indirect

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Costs cannot be identified with or traced to a cost object. 2) Costs by function: A) Product costs consist of manufacturing costs: direct materials, direct labor and factory overhead.

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