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Stephen Williamson is the Chester A. Phillips Professor of Financial Economics in the Department of Economics, Tippie College of Buisness, University of Iowa, and is a Visiting Scholar at the Federal Reserve Bank of Richmond. He received a B.Sc. in Mathematics and an M.A. in Economics from Queen's University in Kingston, Canada, and his Ph.D...

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Macroeconomics International Edition 5th Edition by Stephen D. Williamson – Test Bank Sample Questions. Macroeconomics, 5e (Williamson) Chapter 3 Business Cycle Measurement 1) The defining feature of business cycles is that they. A) are inherently bad. B) represent the underlying trend of real GDP in the economy.

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